

EXCERPT FROM THE SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE PEOPLES BANK OF CARAGA-  
MUTUAL BENEFIT ASSOCIATION, INC. HELD ON MAY 10, 2014 AT THE FRIEND RESEARCH AND TRAINING  
CENTER, PUROK 5, BARANGAY LAPINIGAN, SAN FRANCISCO, AGUSAN DEL SUR

Present:

- CARMELITA B. BILAOEN----- President
- IMMACULADA D. GRANDA----- Vice President
- ARLENE S. RARO----- Treasurer
- OLIVER G. BUNA----- Member
- LILIBELLE JOYCE O. CARONONGAN-----Member
- ANNALYN R. GONZALES-----Independent Member
- DIOMEDISA C. SALINAS----- Independent Member
- ETHEL S. LOVITOS----- Secretary

ELECTION OF OFFICERS AND COMMITTEE MEMBERSHIPS OF THE PBC-MBAI BOARD OF TRUSTEES FOR  
CALENDAR YEAR 2014-2015

There having no more business to discuss, the President declared the adjournment of the 4<sup>th</sup> Annual  
General Assembly at 12:01 PM, and gave way to the meeting of the newly elected members of the  
Board.

**MEETING OF THE NEWLY ELECTED BOARD OF TRUSTEES**

By Consensus, the following became Officers of the Board:

- President* - Immaculada D. Granada
- Vice President* - Arlene S. Raro
- Treasurer* - Oliver G. Buna
- Independent Member* - Annalyn R. Gonzales
- Diomedisa C. Salinas
- Regular Members* - Carmelita B. Bilaoen
- Lilibelle Joyce O. Caronongan
- Secretary* - Ethel S. Lovitos

The members of the Board also elected the following as members of different committees:

*Oversight and Audit Committee*

- Chairman: Oliver G. Buna
- Members: Diomedisa C. Salinas
- Annalyn R. Gonzales

*Nomination and Election Committee*

- Chairperson: Leodie L. Amoy
- Members: Adora M. Andres
- Neliza E. Aquilam

*Executive Committee*

- Chairperson: Immaculada D. Granada
- Members: Annalyn R. Gonzales
- Arlene S. Raro

*Remuneration Committee*

- Chairman: Annalyn R. Gonzales
- Members: Lilibelle Joyce O. Caronongan
- Immaculada D. Granada

CARRIED.

CERTIFIED CORRECT:

ETHEL S. LOVITOS  
Secretary

SUBSCRIBED AND PERSONALLY known to me this \_\_\_\_\_ day of June, 2015 at San Francisco, Agusan del Sur by affiant exhibiting to me her Bureau of Internal Revenue Taxpayer's Identification No. 931-287-074 issued at Bayugan City, Agusan del Sur on N/A.

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