



**PEOPLES BANK OF CARAGA-MUTUAL BENEFIT ASSOCIATION, INC.**  
National Highway, Brgy. 5, San Francisco, Agusan del Sur

**PERFORMANCE STANDARDS**  
For the year ended December 31, 2014

INDICATORS		RATIO	SCORE
<b>STABILITY</b>			
<b>1 Margin of Solvency</b>		162%	20
	Total Available Assets	42,984,448.41	
	Total Liabilities	26,540,256.00	
	Total Admitted Assets	47,984,448.41	
	Fluctuation Reserves		
	Revaluation Reserve		
	Minimum MOS Requirement	5,000,000.00	
<b>2 Liquidity Ratio</b>		132%	5
	Current Assets	35,088,205.00	
except memt	Current Liabilities	26,540,256.00	
<b>3 Leverage Ratio</b>		124%	5
	Total Liabilities	26,540,256.00	
	Member's Equity	21,444,192.41	
<b>EFFICIENCY</b>			
<b>4 Operating Expense Ratio</b>		20%	4
(excluding collection fee)	Operating Expenses	2,837,184.00	
	Gross Contributions	14,286,812.44	
<b>5 Claims Ratio</b>		67%	3
(death claims only)	Gross Claims	3,658,195.00	
	(BLIP) Basic Contributions	2,888,177.75	
	(CLIP) Additional Contributions	2,323,986.22	
	Beginning Reserves	212388.93	
<b>6 Time to Pay</b>		77%	0
	claims paid w/in 10 days	261	
	total number of claims paid	340	
<b>GOVERNANCE</b>			
	total score	14	88%
	maximum applicable score	16	10
<b>UNDERSTANDING</b>			
<b>7 Renewal Ratio</b>		102%	7
	# of in-force policies&certs, CY	39,618	
	# of in-force policies&certs, PY	36,614	
	# of new policies&certs during the yr	3,004	
	# of policies&certs terminated during the yr	920	

<b>8 Claims Rejected</b>		1.45%	2
	# of claims denied	5	
	# of claims filed	345	
<b>RISK BASED CAPITAL</b>	(based on RBC summary)	1335%	20
<b>OUTREACH</b>			
<b>10 Growth in #</b>		8%	2
	# of MI policies&certs, CY	39,618	
	# of MI policies&certs, PY	36,614	
<b>11 Growth in Volume of MI business</b>		-6%	0
	MI premiums collected	14,286,812.44	
	MI premiums collected	15,162,223.70	
<b>TOTAL SCORE</b>			78