

EXCERPT FROM THE SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE PEOPLES BANK OF  
CARAGA-MUTUAL BENEFIT ASSOCIATION, INC. HELD ON MAY 09, 2015 AT THE FRIEND  
RESEARCH AND TRAINING CENTER, PUROK 5 LAPINIGAN, SAN FRANCISCO, AGUSAN DEL SUR

Present:

IMMACULADA D. GRANADA  
ARLENE S. RARO  
OLIVER G. BUNA  
CARMELITA B. BILAOEN  
DIOMEDISA C. SALINAS  
ANNALYN R. GONZALES  
JULIANA I. BABAO  
ROSEMARIE T. MAUREAL  
ETHEL S. LOVITOS  
CARMELITA B. BILAOEN

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ELECTION OF OFFICERS AND COMMITTEE MEMBERSHIPS OF THE PBC-MBA BOARD OF  
TRUSTEES FOR CALENDAR YEAR 2015-2016

There having no more business to discuss, the President declared the adjournment of the 5<sup>th</sup>  
Annual General Assembly at 12:10 PM, and gave way to the meeting of the newly elected  
members of the Board.

**MEETING OF THE NEWLY ELECTED BOARD OF TRUSTEES**

By Consensus, the following became Officers of the Board:

<i>President</i>	-	Immaculada D. Granada
<i>Vice-President</i>	-	Arlene S. Raro
<i>Treasurer</i>	-	Oliver G. Buna
<i>Regular Members:</i>		Annalyn R. Gonzales Diomedisa C. Salinas
<i>Independent Members:</i>		Juliana I. Babao Rosemarie T. Maureal
<i>Secretary</i>	-	Ethel S. Lovitos
<i>President Emeritus</i>	-	Carmelita B. Bilaoen

The members of the Board also elected the following as members of different committees:

*Oversight and Audit Committee*

Chairman: Oliver G. Buna  
Members: Diomedisa C. Salinas  
Annalyn R. Gonzales

*Remuneration Committee*

Chairman: Rosemarie T. Maureal  
Members: Oliver G. Buna  
Diomedisa C. Salinas

*ADReM Committee*

Chairman: Arlene S. Raro  
Members: Diomedisa C. Salinas  
Oliver G. Buna

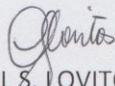
*Nomination and Election Committee*

Chairman: Neliza E. Aquilam  
Members: Adora A. Andres  
Marifel A. Lawas

Executive Committee

Chairman: Immaculada D. Granada  
Members: Annalyn R. Gonzales  
Arlene S. Raro

CERTIFIED CORRECT:

  
ETHEL S. LOVITOS  
Secretary

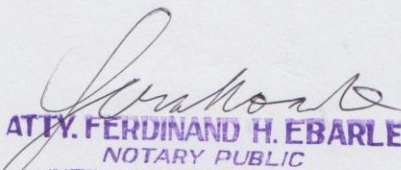
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