Compliance to corporate governance Principles and Leading Practices

2 points for YES and 0 points for NO answer to applicable questions		YES	NO
I.	**Fair and equitable treatment of stockholders particularly of members/policy holders**		
1	Have you complied with all the evaluation requirements in the previous year/s concerning Corporate Governance Principles and Leading Practices?	2	
For MBAs & cooperative insurance entities organized in compliance with the provisions of IC-CDA-SEC joint MC			
2	Where the funds collected from entities engaged in informal insurance activities transferred to the new entity as funds collectively owned by members		0
II.	**The role of stakeholders**		
For all entities engaged in MI			
3	Does the company/entity provide information and education program for its MI clients highlighting the roles and responsibilities of both provider and clients?	2	
III.	**Disclosure & transparency**		
For all entities engaged in MI			
4	does the company/entity provide appropriate disclosure and transparent information on its obligations to MI clients	2	
5	In case of bundled products, does the company require its partner MI agents (MFIs) to disclose to its clients the issuing insurance company that is principally accountable to them?	2	
In the case of MBAs and cooperative insurance entities:			
6	Is the appropriate disclosure on the salaries and remuneration of the board and the management to the member owners?	2	
7	Is there a disclosure to the members and IC of the pre-operating expenses that have been approved by the Board?	2	
8	Have the majority of the board attended at least 16 hours of relevant training on insurance operations and financial management?	2	
	total score	14	
	Maximum possible score (Applicable questions*2)	16	
	Governance Rating	88%	