



PEOPLES BANK OF CARAGA-MUTUAL BENEFIT ASSOCIATION, INC.
Purok 4A, Brgy. 5, San Francisco, Agusan del Sur

PERFORMANCE STANDARDS
For the year ended December 31, 2015

INDICATORS	RATIO	SCORE
STABILITY		
1 Margin of Solvency Ratio	176%	20
<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <p>Total Available Assets</p> <p>Total Liabilities</p> <p><i>Total Admitted Assets</i></p> <p><i>Fluctuation Reserves</i></p> <p><i>Revaluation Reserve</i></p> <p><i>Minimum MOS Requirement</i></p> </div> <div style="width: 60%;"> <p>55,258,498.16</p> <p>31,334,279.57</p> <p>55,216,696.17</p> <p style="background-color: #cccccc;"> </p> <p>5,000,000.00</p> </div> </div>		
2 Liquidity Ratio	176%	5
<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <p>except member's equity</p> </div> <div style="width: 60%;"> <p>Current Assets</p> <p>Current Liabilities</p> </div> </div>	<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"></div> <div style="width: 60%;"> <p>55,258,498.03</p> <p>31,334,279.57</p> </div> </div>	
3 Leverage Ratio	109%	5
<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"></div> <div style="width: 60%;"> <p>Total Liabilities</p> <p>Member's Equity</p> </div> </div>	<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"></div> <div style="width: 60%;"> <p>31,334,279.57</p> <p>28,799,117.48</p> </div> </div>	
EFFICIENCY		
4 Operating Expense Ratio	19%	5
<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <p>(excluding collection fee)</p> </div> <div style="width: 60%;"> <p>Operating Expenses</p> <p>Gross Contributions</p> </div> </div>	<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"></div> <div style="width: 60%;"> <p>2,697,256.90</p> <p>14,051,887.31</p> </div> </div>	
5 Claims Ratio	64%	3
<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <p>(death claims only)</p> <p>(BLIP)</p> <p>(CLIP)</p> </div> <div style="width: 60%;"> <p>Gross Claims</p> <p>Basic Contributions</p> <p>Optional Contributions</p> <p>Beginning Reserves</p> </div> </div>	<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"></div> <div style="width: 60%;"> <p>3,588,700.00</p> <p>2,634,190.75</p> <p>2,812,099.45</p> <p>179,518.85</p> </div> </div>	
6 Time to Pay Out	98%	0
<div style="display: flex; justify-content: space-between;"> <div style="width: 30%;"> <p>claims paid w/in 10 days</p> <p>total number of claims paid</p> </div> <div style="width: 60%;"> <p>346</p> <p>354</p> </div> </div>		

GOVERNANCE		total score	14	88%	10
		maximum applicable score	16		
UNDERSTANDING					
7 Renewal Ratio				100%	7
	# of in-force policies&certs, CY	36,517			
	# of in-force policies&certs, PY	39,618			
	# of new policies&certs during the yr	-3,101			
	# of policies&certs terminated during the yr	87			
8 Claims Rejection Ratio				0.00%	3
	# of claims denied	0			
	# of claims filed	354			
RISK BASED CAPITAL	(based on RBC summary)			490%	20
OUTREACH					
10 Growth in # of MI clients	(#P.CY/#P.PY)			-8%	0
	# of MI policies&certs, CY	36,517			
	# of MI policies&certs, PY	39,618			
11 Growth in Volume of MI business				-2%	0
	MI premiums collected, CY	14,051,887.31			
	MI premiums collected, PY	14,286,812.44			
TOTAL SCORE					78

**SEGURO Computation Guide
PERFORMANCE STANDARDS**

indicators	reference	item/entry
STABILITY		
1. Margin of Solvency Ratio	(TAA/TL)	
Total Available Assets	(TAdA-FR-RR-Min.MOS)	
Total Liabilities	RBC summary	B20 total liabilities
<i>Total Admitted Assets</i>	C1	C64 total assets
<i>Fluctuation Reserves</i>	liabilities	page 3 20.1+20.2 Fluc.Res
<i>Revaluation Reserve</i>	liabilities	p. 3 20.2 Reval.Res
<i>Minimum MOS Requirement</i>	MOS	B12
2. Liquidity Ratio	(CA/CL)	

current assets	assets	p. 2	17. total assets
current liabilities	liabilities	p. 3	15. total liabilities
3. Leverage Ratio	(TL/ME)		
Total Liabilities	liabilities or RBC summary	p. 3 or B20	15. total liabilities
Member's Equity	liabilities (or TAA-TL)	p. 3	21. total members equity
EFFICIENCY			
4. Operating Expense Ratio	(OE/GC)		
Operating Expenses	Exhibit 3 Opex	p. 8	total operating expense
Gross Contributions	Exh 2 M.Surplus	p. 6	2. Member's Contribution 3. Premiums
5. Claims Ratio	GC/[(25%BC+85%OC)+BR]		
Gross Claims	Exh. 1 disbursement	p. 5	11.1 death benefits
Basic Contributions	Exh 2 M.Surplus	p. 6	2. Member's Contribution
Optional Contributions	Exh 2 M.Surplus	p. 6	3. Premiums
Beginning Reserves	PY Reserves Certificate		Life Resereves
6. Time to Pay Out	(CPin10days/TCP)		
claims paid w/in 10 days	claims processing time worksheet		
total number of claims paid	Op. Highlights		
GOVERNANCE			
	(TS/MaxAS)		
total score			see Gov. worksheet
maximum applicable score			
UNDERSTANDING			
7. Renewal Ratio	[#P:CY/(#P:PY+#NP:CY-#TP:CY)]		
# of in-force policies&certs, CY	AS-CY	p.1	number of members
# of in-force policies&certs, PY	AS,PY	p.1	number of members
# of new policies&certs, CY			
# of policies&certs terminated,CY			
8. Claims Rejection Ratio	(#CD/#CF)		
# of claims denied	Op. Highlights		
# of claims filed	Op. Highlights		
RISK BASED CAPITAL			
	RBC summary	B13	
OUTREACH			
10. Growth in # of MI clients	(#P.CY/#P.PY)		
# of MI policies&certs, CY			
# of MI policies&certs, PY			
11. Growth in Volume of MI business	(PC:CY/PC:PY)		
MI premiums collected, CY	exh.1 receipts		1. MI contributions 2. MI Premiums

MI premiums collected, PY

exh.1 receipts of PY

1. MI contributions

2. MI Premiums