



PEOPLES BANK OF CARAGA - MUTUAL BENEFIT ASSOCIATION, INC.  
PUROK 4A BARANGAY 5, SAN FRANCISCO, AGUSAN DEL SUR  
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Memorandum for : All Peoples Bank of Caraga-Mutual Benefit Association,  
Inc. Members

From : The Secretary

Date : April 04, 2024

Subject : **NOTICE OF MEETING**

You are hereby informed of the Peoples Bank of Caraga - Mutual Benefit Association, Inc. (PBC-MBA) Annual General Assembly on Saturday, May 11, 2024 at 9:00 o'clock in the morning, at the FRIEND Research and Training Center, Purok 5, Lapinigan, San Francisco, Agusan del Sur.

The Proposed Agenda for this year's AGM are the following:

**1. Reading and confirmation of minutes during the 2023 annual meeting**

*Members have the opportunity to approve the minutes and to do that they need to know what is contained in them.*

**2. Reading and confirmation of the actions of the Board**

*All actions by the Board of Trustees from January 2023 to December 2023 shall be presented to the shareholders to ratify all actions of the Board of Trustees as presented to the shareholders.*

**3. Reports**

**a. General Manager's Report**

*Presenting to the members a comparative report from 2022 and 2023 performance relating to the total number of members, active and inactive members, members contributions and premiums collected and claims for natural death, accidental death, accidental medical reimbursement, equity value released, resigned, and terminated members.*

*Presenting an update for the status of PBC-MBA using the SEGURO performance indicator set by the Insurance Commission.*

**b. Chief Finance Officer's Report**

*Presenting to the members a condensed statement showing the condition of PBC-MBA as of December 31, 2023*

**4. Updates/Other Business**

**5. Election of Board Members**

*Members will vote because two members' terms have already ended.*

**6. Adjournment**

Those who will not be able to attend must send a proxy letter indicating his or her authorized representative to vote on his or her behalf and must be shown to the undersigned during the General Assembly.

Please be guided accordingly.

  
ETHEL S. LOVITOS  
Secretary